

Riverhead IDA
ECONOMIC JOB DEVELOPMENT CORPORATION MEETING
March 24, 2025 5:00 pm
Riverhead Town Hall

P r o p o s e d A G E N D A

I. Call to Order

II. Adoption of Proposed Agenda

III. Approval of the Minutes – Consideration of Minutes for a Meeting of Riverhead IDA Economic Job Development Corporation **RESOLUTION #5-25** Minutes of February 3, 2025

IV. Treasurers Report – Resolution #06-25

V. Committee Reports:

- a. Audit: Report and Meeting
- b. Governance: Report and Meeting
- c. Finance Committee: Meeting

VII. Old Business: None

VIII. New Business:

- a. Consideration of Annual Reports and Policies #07-25
- b. Consideration of Paris Report #08-25

IX. Adjournment

TOWN OF RIVERHEAD IDA
ECONOMIC JOB DEVELOPMENT CORPORATION
DATED: March 24, 2025

**#07-25 A RESOLUTION ADOPTING, RATIFYING AND CONFIRMING BOARD
POLICIES AND ANNUAL REPORTS**

The following resolution was offered by

And seconded by

WHEREAS, in accordance with the Public Authorities Law, it is a recommendation of the Audit Committee of the Riverhead IDA Economic Job Development Corporation that the following policies be adopted, ratified and confirmed, and

WHEREAS, the following policies and reports recommended by the Audit committee to the Members of the Corporation include the Whistleblower Policy, the 2024 Audit and Financial Statement and the Assessment of Internal Controls, and

WHEREAS, in accordance with the Public Authorities Law, it is a recommendation of the Governance Committee of the Riverhead IDA Economic Job Development Corporation that the following reports be adopted, ratified and confirmed, and

WHEREAS, the following policies and reports have been reviewed and recommended by the Governance Committee including the Mission Statement and Measurement Report, Report on Operations, Disposition of Real Property Policy and Annual Report, Bylaws, Salary and Compensation, Defense and Indemnification, Time and Attendance, Equal Opportunity and Non Discrimination Policy, Procurement Policy and Annual Report, Code of Ethics, Statement of Board Duties, Fee Schedule and

WHEREAS, in accordance with the Public Authorities Law, it is a recommendation of the Finance Committee of the Riverhead IDA Economic Job Development Corporation that the Investment Policy and Annual Investment Report be adopted, ratified and confirmed, and

WHEREAS, after discussion, the Members of the Riverhead IDA Economic Job Development Corporation wish to adopt and re-authorize the above mentioned and attached policies and reports.

NOW, THEREFORE, BE IT RESOLVED, that the attached policies and reports be and hereby are adopted, ratified and confirmed.

(see attached policies)

Vote:

Dated:_____

Secretary/Asst.

**TOWN OF RIVERHEAD IDA
ECONOMIC JOB DEVELOPMENT CORPORATION
DATED: March 24, 2025**

**#08-25 AUTHORIZING THE SUBMISSION OF THE 2024 PARIS AND ANNUAL
REPORTS FOR THE RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT
CORPORATION**

The following resolution was offered by

And seconded by

WHEREAS, Public Authorities Law, as amended in 2005 by the Public Authorities Accountability Act, requires state and local authorities to file specific financial and budgetary information with the ABO and Public authorities have been submitting these reports through the Public Authorities Reporting Information System (PARIS), and

WHEREAS, in accordance with the Public Authorities Law, the information must be submitted to the State 90 days after the fiscal year end date which is March 31st, and

WHEREAS, in accordance with the Public Authorities Law, it is a recommendation of the Governance Committee of the Riverhead IDA Economic Job Development Corporation that the PARIS Report be adopted, ratified and confirmed, and

WHEREAS, the PARIS report has been presented in substantial form to the board for review and authorization for final submission and certification, and

WHEREAS, the PARIS Report has been reviewed and recommended by the Governance Committee to the Members of the Corporation for authorization and include the Annual Report on Operations, Procurement Report, Disposition of Real Property Report, Mission Statement and Measurement Report, Financial Statements and Investment Report.

NOW, THEREFORE, BE IT RESOLVE, the Board of Directors of the Riverhead IDA Economic Job Development Corporation ratifies, affirms and authorizes the final submission of the PARIS report for 2024.

Vote:

Date

Secretary/Asst.